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## **\$12 MILLION INVESTMENT**

FUELS THE NEPTRONIC GROUP'S EXPANSION PLANS

### **\$12 million investment fuels The Neptronic Group's expansion plans**

**Montreal, Canada | July 22nd, 2024** - The Neptronic Group is excited to announce an investment of \$12 million for immediate expansion.

As part of the initiative, the company has acquired an industrial building of 40,000 sq. ft. (3,700 m<sup>2</sup>) on land of 160,000 sq. ft. (15,000 m<sup>2</sup>), which will serve as the inaugural headquarters for JESS HVAC, Neptronic's local HVAC agent for the Greater Montreal Area. Neptronic will establish a second manufacturing facility at this site, which aligns with our expansion strategy.

Neptronic's current headquarters will remain at 400 Boul Lebeau. The space vacated from JESS will be used to expand our current manufacturing facility, which will include a new cutting-edge training center.

As we continue to innovate and expand our capabilities, this investment marks a significant milestone in our journey towards growth and development. We are enthusiastic about the opportunities this expansion brings for The Neptronic Group.

We look forward to sharing more updates with you soon.

#### **Why Neptronic?**

At Neptronic, we pride ourselves in our ability to adapt to diverse applications. We have been at the heart of humidification innovation since 1976 to help enhance process efficiency and end-result quality by generating the ideal ambient conditions for our customers' needs.

Committed to research and development, we constantly aim to improve reliability and precision of our products. Our dedicated team of over 300 experts works in Montreal, Canada to create the ideal solutions for your applications.

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